

BUDGET MONITORING- KEY SERVICE AREAS 2024-25

1 APRIL 2024 - 30 JUNE 2024

General Expenses

- 😊 -In line with budget
- 😊😊 - Underspent
- 😞 - Overspent
- 😞😞 - Overspending has increased

Service Area	Latest Approved Budget	Budget to Period3	Adjusted Actual to Period 3	Variance		Projected Full Year Variance () =	Rating	Comments	Priority
				Adverse	Favourable				
	£	£	£	£	£	£			
EXPENDITURE									
Waste Management Contractor Costs	2,059,850	514,963	503,392	-	11,570	-	😊	On budget to date however the variation orders are increasing, due to flytipping. It is hoped this is temporary.	Place
Building Control	48,770	12,193	48,241	36,050	-	-	😊😊	Annual fees have been towards partnership, so far no indication of issues	Place
Rent Rebates - Non HRA (Net)	1,790	448	0	-	450	-	😊	In line with budget	People
Rent Rebates-HRA Properties (Net)	(28,010)	(7,003)	14,332	21,340	-	(23,980)	😊😊	Subsidy is currently 99.92% compared to budget of 98.93%. It is not unusual for this % to fluctuate throughout the year due to the nature of the service.	People
Rent Allowance Payments (Net)	(42,730)	(10,683)	237,811	248,490	-	14,910	😞	The variance of £4.9k is due to the forecast increase in payments. The subsidy is the same as the budget, 98.93%. It is not unusual for this % to fluctuate throughout the year due to the nature of the service. There is a shortfall of overpayment recovery £10k, this is mainly due to write offs.YTD variance is due to timing of subsidy payments and receipts which balance out at year end.	People
Homelessness (B&B)	(44,220)	(11,055)	(62,183)	-	51,130	(91,550)	😊😊	Various staff savings. Temp accom officer was budgeted for as well as being carried forward. Also Asylum Grant Dispersal (£35k) to offset potential increase service spend during winter or wider council overspends	People
Customer Services	575,190	143,798	264,213	120,420	-	(26,320)	😊😊	Multiple staff and IEG contract extension savings. YTD variance is due to IEG invoice which will need to be accrued	People
Total Expenditure	2,570,640	642,660	1,005,806	426,300	63,150	(126,940)			
INCOME									
Waste Management Income	(419,930)	(104,983)	(93,486)	11,500	-	0	😊	There are currently no material issues. Note that there has been no income from textiles however this expectation is only £1k.	Place
Car Parking Income	(669,100)	(167,275)	(142,191)	25,080	-	12,000	😊😊	Average income is currently £4k a month higher than budgeted for in the first quarter.	Place
Cattle Market Income	(255,260)	(63,815)	(39,571)	24,240	-	9,600	😊😊	Income exceeded budget by £9.6k in the first quarter mainly through animal auctions.	Place
Planning Application Fees	(624,200)	(156,050)	(82,851)	73,200	-	66,500	😞	Planning and pre-planning fee income is 66k behind target for the first quarter	Place
Total Income	(1,968,490)	(492,123)	(358,099)	134,020	0	44,900			
Net Position	4,539,130	1,134,783	1,363,905	560,320	63,150	(82,040)			